

# WAIKATO BADMINTON ASSOCIATION (INC)

## Administration Account

For the Year Ended 30 September 2018

	2018	2017
<b>INCOME</b>		
Affiliations	7953	6500
Grants and Subsidies	22142	24498
Fundraising	780	28025
Training Fees: Admin		451
Sundry Income		1100
<b>TOTAL INCOME</b>	<u>30875</u>	<u>60575</u>
<b>LESS EXPENSES</b>		
ACC Levy	1332	974
Accountancy Fees	2300	2300
Advertising and Promotions	1698	3094
Computer Expenses	5530	4870
Eftpos Expenses	1211	1228
Health & Safety	270	872
Hospitality	1484	1553
General	181	103
Insurance	111	3876
Repairs and Maintenance	119	382
Postage and Stationery	2760	2904
Seminars and Courses	345	
Telephone and Tolls	2413	3263
Travel Expenses	666	1462
Vehicle Expenses	251	
Wages - Secretary	17110	18020
Wages - CEO	60000	60000
Kiwisaver KSR - CEO	1800	1800
Loss on Sale/Scrapped		95
Depreciation	3599	2027
	<u>103180</u>	<u>108823</u>
<b>TOTAL EXPENSES</b>	<u>103180</u>	<u>108823</u>
<b><u>SURPLUS / (DEFICIT)</u></b>	<u>(72305)</u>	<u>(48249)</u>

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**WAIKATO BADMINTON ASSOCIATION (INC)**  
**Tournament Account**  
**For the Year Ended 30 September 2018**

	2018	2017
<b>INCOME</b>		
Entry Fees	36624	34990
Tournament Other Income	15908	1070
<b>TOTAL INCOME</b>	<b>52532</b>	<b>36060</b>
<b>LESS EXPENSES</b>		
General Tournament Expenses	14591	9515
Trophies and Prizes	4461	14573
Shuttles: Tournaments	16350	5636
Travel & Accomodation: Tournaments	2795	3252
	38196	32977
<b>TOTAL EXPENSES</b>	<b>38196</b>	<b>32977</b>
<b><u>SURPLUS / (DEFICIT)</u></b>	<b>14336</b>	<b>3083</b>

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**WAIKATO BADMINTON ASSOCIATION (INC)**  
**Stadium Operating Account**  
**For the Year Ended 30 September 2018**

	2018	2017
<b>INCOME</b>		
Stadium Hire	138914	128545
Non-Badminton Hire	4759	5514
Grants & Subsidies - Stadium	<u>5000</u>	<u>        </u>
<b>TOTAL INCOME</b>	<b>148672</b>	<b>134059</b>
<b>LESS EXPENSES</b>		
Cleaning	12182	12398
General Expenses	948	948
Hall Hire	33716	26958
Heat, Light and Power	9562	10452
Rates	3249	1070
Repairs and Maintenance	744	21335
Security	2167	1785
Lease Hold Improvements		18692
Loss on Sale/Scrapped		2
Depreciation	<u>4310</u>	<u>3369</u>
	66878	97009
<b>TOTAL EXPENSES</b>	<u>66878</u>	<u>97009</u>
<b><u>SURPLUS / (DEFICIT)</u></b>	<b><u>81795</u></b>	<b><u>37050</u></b>

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**WAIKATO BADMINTON ASSOCIATION (INC)**  
**Bar Trading Account**  
**For the Year Ended 30 September 2018**

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	2018	2017
<b>INCOME</b>		
<b>LESS EXPENSES</b>		
Loss on Sale/Scrapped	_____	_____ 229
		229
<b>TOTAL EXPENSES</b>	_____	_____ 229
<b><u>SURPLUS / (DEFICIT)</u></b>	=====	===== (229)

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**WAIKATO BADMINTON ASSOCIATION (INC)**  
**Catering Account**  
**For the Year Ended 30 September 2018**

	2018	2017
<b>INCOME</b>		
Kitchen Sales	_____	250
<b>TOTAL INCOME</b>		<b>250</b>
<b>LESS EXPENSES</b>		
Licensing & Fees		135
General Expenses - Kitchen	200	
Purchases		42
Loss on Sale/Scrapped		8
Depreciation	11	13
	211	198
<b>TOTAL EXPENSES</b>		<b>198</b>
<b><u>SURPLUS / (DEFICIT)</u></b>	<b><u>211</u></b>	<b><u>52</u></b>

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**WAIKATO BADMINTON ASSOCIATION (INC)**  
**Inter-Association Account**  
**For the Year Ended 30 September 2018**

	2018	2017
<b>INCOME</b>		
Training Fees	39916	31569
Rep Player Contributions	17563	10003
Uniform Hire	2035	1467
Depreciation Recovered on Sale	<u>          </u>	<u>3241</u>
<b>TOTAL INCOME</b>	<b>59514</b>	<b>46280</b>
<b>LESS EXPENSES</b>		
Rep Player Distributions	411	
Equalisation and Entry Fees	9730	7091
Shuttles	1500	
Seminars and Conferences		104
Travel and Accommodation	13654	21799
Uniforms	7581	
Loss on Sale/Scrapped	207	
Depreciation	<u>          </u>	<u>973</u>
	33083	29968
<b>TOTAL EXPENSES</b>	<b><u>33083</u></b>	<b><u>29968</u></b>
<b><u>SURPLUS / (DEFICIT)</u></b>	<b><u>26431</u></b>	<b><u>16313</u></b>

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**WAIKATO BADMINTON ASSOCIATION (INC)**  
**Sport Development Account**  
**For the Year Ended 30 September 2018**

	2018	2017
<b>INCOME</b>		
Grants and Sponsorship	60902	60908
Grants and Sponsorship - Kiwi Sport		14393
Grants and Sponsorship - Jnr Dev		15502
Fund Raising - Sport Dev		1017
Courses/Camps/Holiday Programm	5728	969
Shuttle Time School based Programm	1625	
Grants: Eastlink	11031	7000
<b>TOTAL INCOME</b>	<b>79286</b>	<b>99789</b>
<b>LESS EXPENSES</b>		
Coaching Courses	64	4627
Holiday Programs	60	60
Coaching - Other	3626	2263
Shuttles : Coaching Program	4043	6600
Director of Coaching - Wages	45025	42698
Director of Coaching - Expenses	3784	1779
Director of Coaching - Vehicle Exps.	3484	3319
EastlinkSports - Wages	11374	7780
Eastlink Sports - KSR	342	3
Schools/Event Manager - Wages	24437	20331
School/Event Manager - KSR	685	617
Schools/Event Manager - Expenses	7673	6261
	104596	96337
<b>TOTAL EXPENSES</b>	<b>104596</b>	<b>96337</b>
<b><u>SURPLUS / (DEFICIT)</u></b>	<b>(25310)</b>	<b>3452</b>

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**WAIKATO BADMINTON ASSOCIATION (INC)**  
**Pro Shop Account**  
**For the Year Ended 30 September 2018**

	2018	2017
<b>INCOME</b>		
Pro Shop Sales	_____	20039
<b>TOTAL INCOME</b>	_____	20039
<b>LESS EXPENSES</b>		
Net Stock Movement		5943
Pro Shop Expenses		81
Pro Shop Shuttles		2014
Pro Shop Stock Purchases		6792
Pro Shop Wages		5202
Loss on Sale	_____	1660
		21692
<b>TOTAL EXPENSES</b>	_____	21692
<b><u>SURPLUS / (DEFICIT)</u></b>	_____	<u>(1653)</u>

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**WAIKATO BADMINTON ASSOCIATION (INC)**  
**Statement of Financial Performance**  
**For the Year Ended 30 September 2018**

	2018	2017
Administration Account	(72305)	(48249)
Tournament Account	14336	3083
Stadium Operating Account	81795	37050
Bar Trading Account		(229)
Catering Account	(211)	52
Inter-Association Activities	26431	16313
Sport Development Account	(25310)	3452
Pro Shop Account		(1653)
<b>GROSS INCOME</b>	<b>24735</b>	<b>9818</b>
 <b>OTHER INCOME</b>		
Interest Received	785	821
Other Income	770	
Shuttle Trading (Net)	280	420
Sundry Income	4	378
	<b>1839</b>	<b>1618</b>
<b>TOTAL INCOME</b>	<b>26574</b>	<b>11436</b>
 <b>LESS EXPENSES</b>		
Affiliation - Badminton NZ	15225	14500
Bank Fees	102	67
Bank Card & Visa Charges	2772	2573
Interest - Club Loans		714
<b>TOTAL EXPENSES</b>	<b>18099</b>	<b>17853</b>
<b>NET SURPLUS</b>	<b>8475</b>	
<b>NET TRADING DEFICIT</b>	<b></b>	<b>(6417)</b>

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**WAIKATO BADMINTON ASSOCIATION (INC)**  
**Statement of Financial Position**  
**As At 30 September 2018**

	2018	2017
<b>CURRENT ASSETS</b>		
Bank - Cheque Account	20927	24537
Westpac Bank - Coach Account (01)	197	828
Westpac Bank - Lighting Deposit Account (02)	18232	25845
Westpac Bank - Grant Account (03)	25952	16367
Westpac Bank - Savings Account (04)	17	690
Westpac Bank - Juniors (05)	33684	10815
Westpac Bank - Reserve Account (06)	57421	51565
Westpac Bank - Pro Shop Account (07)		5499
Investment Account - Term Deposit	23488	22861
Accounts Receivable	1610	18158
Eastlink Badminton Society	541	541
<b>TOTAL CURRENT ASSETS</b>	182070	177704
<b>NON-CURRENT ASSETS</b>		
<b>INVESTMENTS</b>		
Eastlink Badminton Society	3133000	3133000
<b>TOTAL INVESTMENTS</b>	3133000	3133000
<b>FIXED ASSETS (as scheduled)</b>		
Vehicles	4765	6808
Administration Equipment	4612	5940
Catering Equipment	51	62
Fixtures & Fittings	33151	31145
Land and Buildings	596	673
<b>TOTAL FIXED ASSETS</b>	43175	44628
	\$3358244	\$3355331

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**WAIKATO BADMINTON ASSOCIATION (INC)**  
**Statement of Financial Position**  
**As At 30 September 2018**

	2018	2017
<b>CURRENT LIABILITIES</b>		
Accounts Payable	5435	12353
Income Received in Advance	16369	14853
Goods and Services Tax Payable	<u>10524</u>	<u>10684</u>
<b>TOTAL CURRENT LIABILITIES</b>	32328	37890
<b>NON-CURRENT LIABILITES</b>		
<b>HIRE PURCHASE</b>		
<b>TERM LIABILITIES</b>		
<b>ACCUMULATED FUNDS</b>		
Balance at start of year	3317441	3323858
Net Income	<u>8475</u>	<u>(6417)</u>
<b>TOTAL ACCUMULATED FUNDS</b>	3325916	3317441
	<u><u>\$3358244</u></u>	<u><u>\$3355331</u></u>

For and on behalf of Waikato Badminton Association Inc.

President \_\_\_\_\_

Date

# WAIKATO BADMINTON ASSOCIATION (INC)

## Fixed Assets Schedule for the Year Ended 30 September 2018

Asset	Cost Price	Book Value 01/10/2017	Additions Disposals	Gain/Loss on Disposal	Capital Profit	---- Depreciation ---- Mth Rate	\$	Accum Deprec 30/09/2018	Book Value 30/09/2018
<b>VEHICLES</b>									
2008 Toyota Corolla	7,783	6,810				12 30.0% DV	2,043	3,016	4,767
1992 Corona			1,826						
			(1,391)	(207)		5 30.0% DV	228		0
	7,783	6,810	435	(207)			2,271	3,016	4,767
<b>ADMINISTRATION EQUIPMENT</b>									
Office Furniture	1,700	110				12 18.0% DV	20	1,610	90
Furniture	501	84				12 15.6% DV	13	430	71
Chubb Milner 32 Safe	1,142	159				12 9.0% DV	14	997	145
Desk and Chair	266	33				12 14.4% DV	5	238	28
Computer	2,261	6				12 48.0% DV	3	2,258	3
Computer	1,569	4				12 48.0% DV	2	1,567	2
Computer	1,510	1				12 60.0% DV	1	1,510	0
Signs	600	345				12 10.0% DV	35	290	310
Heater	2,050	770				12 20.0% DV	154	1,434	616
Computer	1,296	114				12 50.0% DV	57	1,239	57
Website	5,800	966				12 50.0% DV	483	5,317	483
Leather Lounge Suite * 2	500	297				12 16.0% DV	48	251	249
F & F Fridge	100	42				12 25.0% DV	11	69	31
CR Plus Cabinet	770	629				12 16.0% DV	101	242	528
Physio Control CR + AED	2,910	2,379				12 16.0% DV	381	912	1,998
	22,975	5,939					1,328	18,364	4,611
<b>BAR EQUIPMENT</b>									
									0
<b>CATERING EQUIPMENT</b>									
Canteen Equipment	933	17				12 10.0% DV	2	918	15
Electric Stove	311	17				12 10.0% DV	2	296	15
Sunbeam Crockpot	124	4				12 12.5% DV	1	121	3
Dishwasher (Downstairs)	1,992	1				12 31.2% DV	0	1,991	1
Dishwasher	1,872	1				12 31.2% DV	0	1,871	1
Westinghouse 420 Refrigerator	1,399	21				12 26.4% DV	6	1,384	15
Smeg 30lt Microwave	199	1				12 31.2% DV	0	198	1
	6,830	62					11	6,779	51

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# WAIKATO BADMINTON ASSOCIATION (INC)

## Fixed Assets Schedule for the Year Ended 30 September 2018

Asset	Cost Price	Book Value 01/10/2017	Additions Disposals	Gain/Loss on Disposal	Capital Profit	---- Depreciation ---- Mth Rate	\$	Accum Deprec 30/09/2018	Book Value 30/09/2018
<b>FIXTURES AND FITTINGS</b>									
Inner Fixtures	3,824	68				12 10.0% DV	7	3,763	61
Furniture and Fittings	3,927	2				12 20.0% DV	0	3,925	2
Heaters	2,157	2				12 20.0% DV	0	2,155	2
Security Lights	979	2				12 20.0% DV	0	977	2
Alarm	3,293	149				12 10.0% DV	15	3,159	134
Umpire Stands, Nets and Poles	888	21				12 10.0% DV	2	869	19
Cleaning Equipment	595	2				12 20.0% DV	0	593	2
Fire Extinguisher	645	42				12 10.0% DV	4	607	38
Lights Trolley	230	13				12 10.0% DV	1	218	12
Trophy Cabinet	1,300	5				12 20.0% DV	1	1,296	4
Honours Boards	3,289	3,289				12 0.0% DV	0	0	3,289
Carpets	5,582	19				12 20.0% DV	4	5,567	15
Chairs (150)	4,500	15				12 20.0% DV	3	4,488	12
Hand Dryers	1,191	1				12 25.0% DV	0	1,190	1
Office and Foyer Carpet	1,288	1				12 39.6% DV	0	1,287	1
Changing Room Plumbing Fixtures	3,129	857				12 9.0% DV	77	2,349	780
Office Electrical Fittings	2,001	548				12 9.0% DV	49	1,502	499
Wheelcahir Toilet Plumbing	3,000	874				12 9.0% DV	79	2,205	795
Abolution Block	9,540	2,148				12 11.4% DV	245	7,637	1,903
Sport Manager II System	15,899	4				12 60.0% DV	2	15,897	2
Office Extention - fitout	20,632	15,598				12 10.0% DV	1,560	6,594	14,038
Office Extention - Carpet	1,719	454				12 40.0% DV	182	1,447	272
Office Extention - Plumbing	1,995	1,598				12 8.0% DV	128	525	1,470
Office Extention - Electrical	2,723	2,182				12 8.0% DV	175	716	2,007
Office Extention - Hot Water Cylinder	2,538	1,755				12 13.0% DV	228	1,011	1,527
Net Post	320	299				12 20.0% DV	60	81	239
Net Post	320	299				12 20.0% DV	60	81	239
Net Post	320	299				12 20.0% DV	60	81	239
Net Post	320	299				12 20.0% DV	60	81	239
Net Post	320	299				12 20.0% DV	60	81	239
Lockers				1,739		4 8.0% DV	46	46	1,693
Scrubber				4,500		12 25.0% DV	1,125	1,125	3,375
	98,464	31,144	6,239				4,233	71,553	33,150
<b>PRO SHOP EQUIPMENT</b>									
									0
<b>LAND AND BUILDINGS</b>									
Under Floor Ventilation System	4,048	673				12 11.4% DV	77	3,452	596
	4,048	673					77	3,452	596
<b>TOTAL</b>	<b>140,100</b>	<b>44,628</b>	<b>6,674</b>	<b>(207)</b>			<b>7,920</b>	<b>103,164</b>	<b>43,175</b>

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